

UK Tax Strategy Statement

This tax strategy statement is made available to all of Taylor Wessing LLP's stakeholders and sets out our approach to managing our tax affairs in the UK and each of the jurisdictions in which we operate.

At Taylor Wessing we act sustainably together as a responsible business driven by an inclusive, innovative and learning culture. Being responsible and acting with integrity are core values for us as a business. This is reflected in our strategic vision, governance structures and board discussions, and in our tax strategy.

Governance and risk management

Ultimate responsibility for tax strategy, management of tax risk and tax compliance sits with our Executive Board. Day-to-day responsibility for the management of our UK tax affairs is delegated by the Executive Board to the in-house finance and tax team, who report to the Chief Finance Officer, a member of the Executive Board.

We proactively seek to identify, evaluate, manage and monitor tax risks. Professional advisors are retained to provide third party input, where appropriate. Our advisors also keep us abreast of tax developments which could impact the business.

Tax planning

Taylor Wessing is committed to compliance with all our statutory obligations with full disclosure to tax authorities. We will ensure that we disclose all relevant facts and circumstances to the tax authorities while claiming reliefs and incentives where available. We maintain appropriate arrangements to ensure that tax liabilities are calculated accurately, and the correct amount of tax is paid.

Where the interpretation or application of tax laws is not clear we will take well-reasoned positions considering legal precedents and HM Revenue & Customs' (HMRC's) administrative positions and engage external advisors, where considered necessary.

The firm expects its members to comply with tax laws and not to engage in aggressive or abusive tax planning.

Relationship with HM Revenue & Customs

We engage with HMRC openly and constructively. We provide all necessary co-operation to HMRC where lawfully requested or required. We seek to avoid disputes and, wherever possible, aim to resolve any disputed matter through pro-active and transparent discussion and negotiation. We avoid taking positions on UK-related tax matters that may create reputational risk or jeopardise our relationship with HMRC.

This statement is published on behalf of Taylor Wessing LLP and its subsidiaries and is approved by its Executive Board. The publication of this statement is regarded as satisfying the statutory obligation under Paragraph 16(2) and 25, Schedule 19, Finance Act 2016. It applies for the financial year ended 30 April 2026 until superseded.