

World Shaping Wealth

No arguments from France's wealthy when it comes to paying it forward

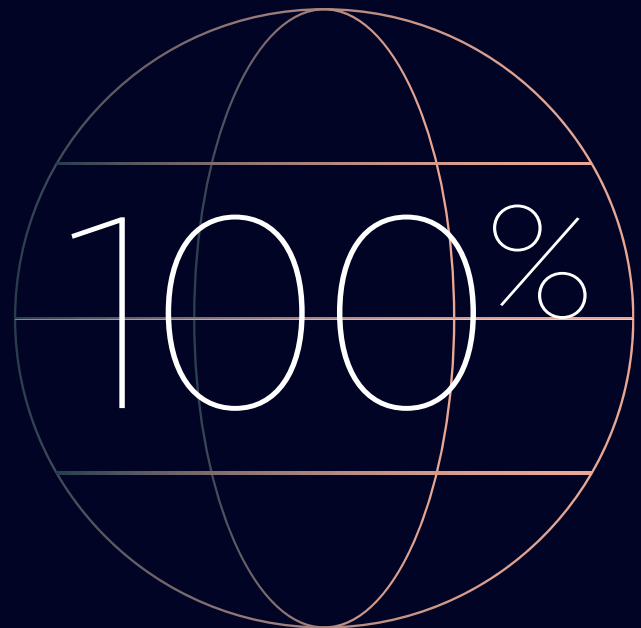


France's wealthy are prioritising investments that will make a lasting impact on the world.

Our new [report](#) identifies France as the only country with 100% of UHNW individuals surveyed planning to pass on their wealth to charitable and philanthropic causes, as opposed to planning for succession.

Recent research among 215 UHNW individuals and 225 of their advisers, explores the aspirations and motivations driving the deployment of private wealth today and in years to come.

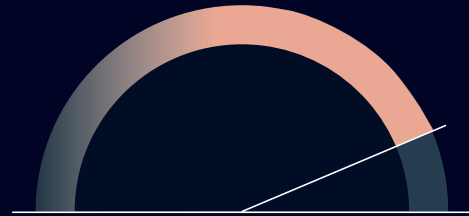
Findings show the critical role of private wealth in powering the next economy in France. Compared with an average of 81% globally, 80% of French UHNW individuals surveyed agreed that they have a responsibility to use their wealth to solve real world problems.



100% of France's UHNW individuals surveyed plan to pass on their wealth as opposed to planning for succession.

Not only are they the most likely to give back, they're also the most likely to try to protect their future investments. 87% consider the effect that geopolitical issues can have on their wealth and are proactively seeking advice to protect it from those impacts. This compares with a global average of just 67%.

This could be the approach that helps support, and shape, the rest of the world in creating a lasting legacy.



87%

87% of France's UHNW individuals surveyed, consider the effect of geopolitical issues can have on their wealth.



Our research shows that the new generation of UHNW individuals in France are globally responsible and can lead the rest of the world to create a more sustainable future for other generations to thrive.

Private wealth structures are highly complex and the geopolitical and regulatory landscapes are growing more unpredictable by the year. UHNW individuals will need more support as the world relies on private funding needed to combat some of the biggest challenges in today's society, and for individuals to make the meaningful difference they want to be remembered for.

Christophe Flaicher | Partner
Taylor Wessing, France

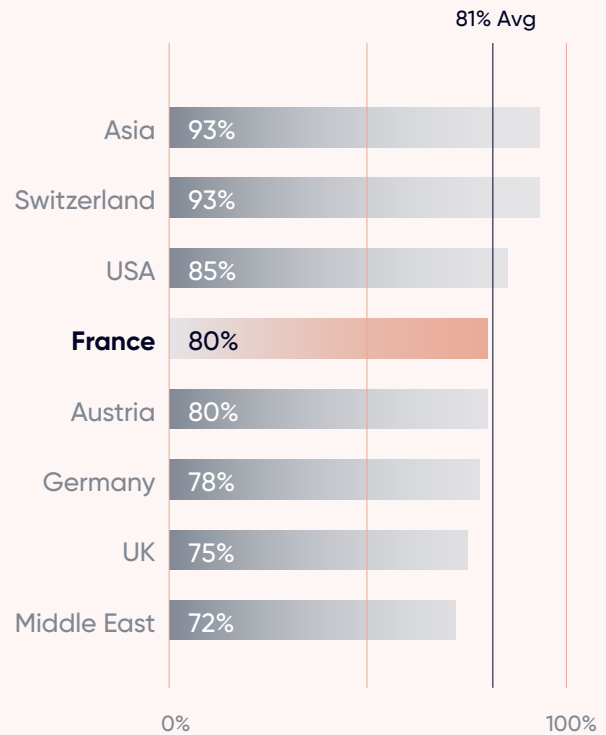


Key findings in France

The changing face of private wealth

UHNW individuals in France are among the world’s most politically and socially engaged, and most committed to passing on their wealth with the aim of making a positive change for the future.

In line with the global average of 81%, research revealed that 80% of UHNW individuals in France believe that they have a responsibility to use their wealth to solve important global problems, including environmental issues, public health crises and conflicts.



Additional findings

87%

87% of UHNW individuals in France consider the effect that geopolitical issues can have on their wealth and proactively seek advice to protect it from those impacts. This is the highest market response, above the global average of 67%.

80%

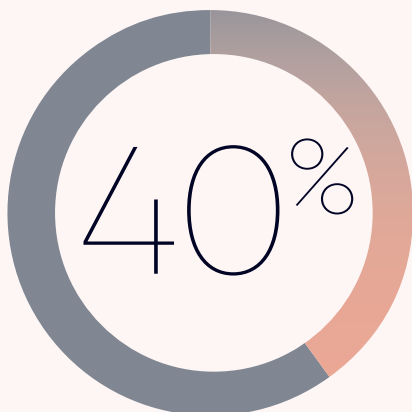
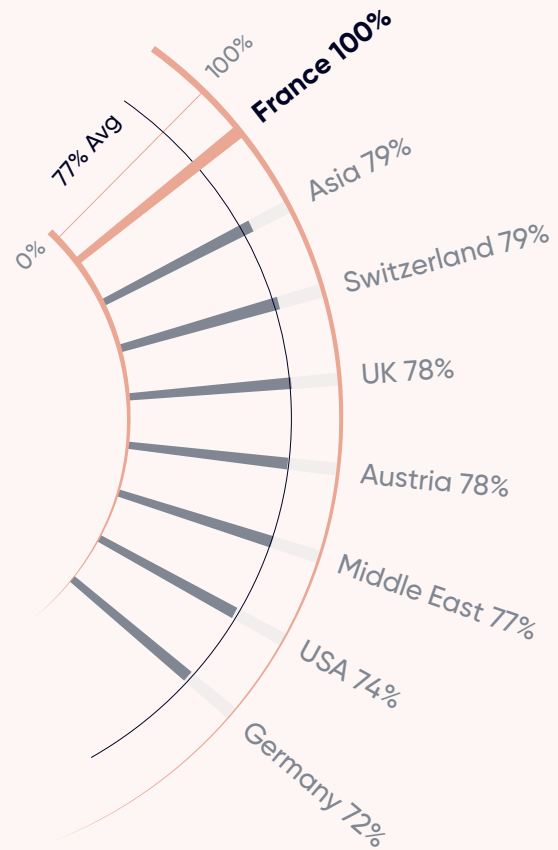
80% say that they are actively engaged with leaders and governments on global issues, again the highest, and above the global average of 62%.

Key findings (continued)

Leaving a legacy of positive change

This new breed of UHNW individual in France care more about how they can use their wealth to make lasting change that they will be remembered for, compared with any other country.

100% of UHNW individuals in France are prioritising passing wealth primarily to charity, foundation trusts and philanthropy over family succession. This is compared to the global average of 77%.



Additional findings

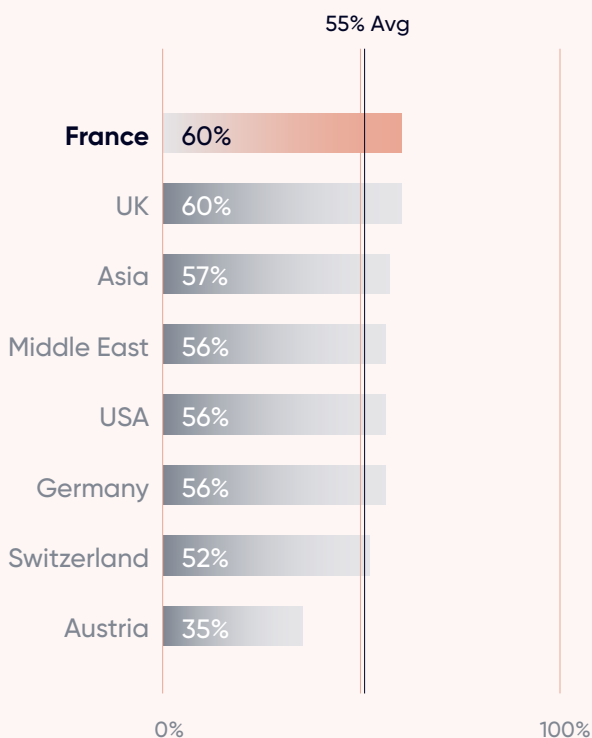
"Creating a legacy" came out as the number one consideration for 40% of UHNW individuals in France, compared to 50% globally.

Key findings (continued)

Investing for impact

UHNW individuals in France are also leading the rest of the world in its mission to avoid a future pandemic and to achieve Sustainability Goals. They are the most committed of individuals in any other country surveyed and are protecting the growth of their future wealth to continue making these investments.

Higher than the global average of 55%, 60% of intermediaries in France believe we will not achieve the Sustainable Development Goals (SDGs) by 2030 unless future UHNW individuals help close the private sector financing gap by investing alongside institutional investors.



Additional findings

67%

67% of UHNW individuals make ESG investments with the aim of making a difference, compared to 66% globally.

80%

This focus has opportunities for profit as well as purpose, resulting in 80% believing that ESG investments will be central to growing their future wealth. This is above the global average of 74%.

73%

73% of UHNW individuals want to use their wealth to help mitigate the impact of a future pandemic, on par with the global average of 73%.

80%

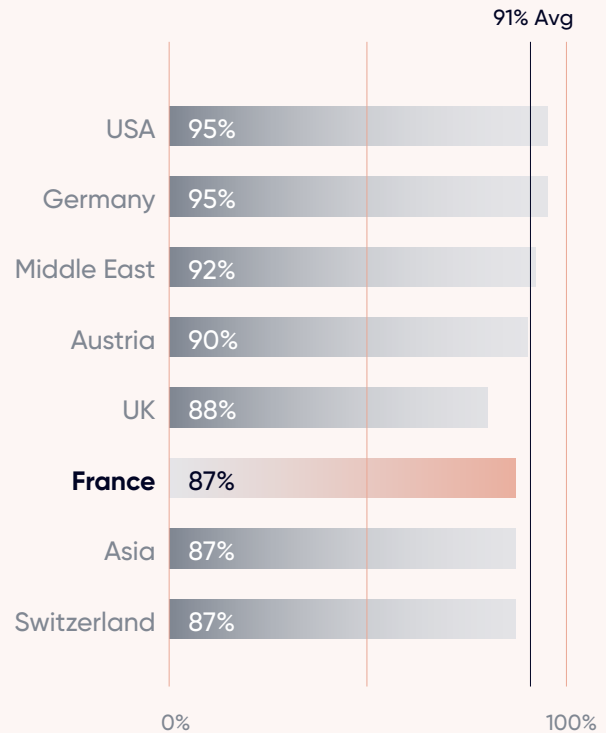
80% of French UHNW individuals said using their wealth to power the next economy is important to them, joint highest with Switzerland, and well above the global average of 65%.

Key findings (continued)

Wealth barriers and drivers

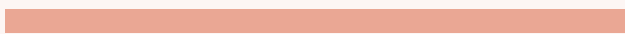
Against a backdrop of increased legislation and geopolitical and economic volatility, many are struggling to protect their wealth, to influence what’s most important to them and where they can make a difference.

87% of France’s wealthiest describe themselves as active wealth creators identifying their own investment opportunities to grow their wealth. Only 13% leave their wealth management entirely to the experts.



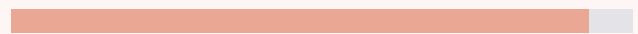
Additional findings

100%

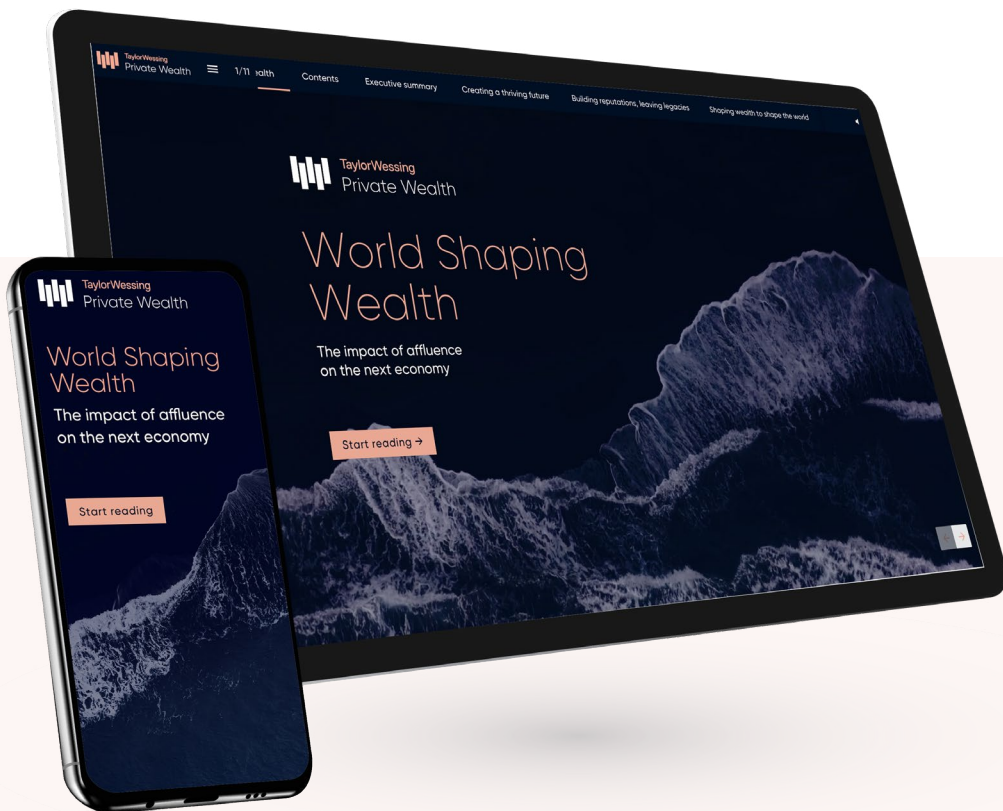


100% of UHNW individuals stated that the geopolitical environment was a challenge to protecting their wealth. This compares to the global average of 89%.

93%



The next biggest challenge identified was reputational issues, with 93% of UHNW individuals in France citing these issues as a barrier to protecting their wealth. This compares to 74% globally.



To view our **World Shaping Wealth report** and for more insights across other markets please click below.

Methodology

This global study - World Shaping Wealth: The Impact of Affluence on the Next Economy - explores the impact that UHNW individuals want to have, what is motivating them, and the actions they are taking to achieve their goals. Within this research UHNW individuals are defined as having a net worth of at least \$100 million.

Independent opinion research was conducted in late 2021 among 215 UHNW individuals, with an estimated combined wealth of over \$69.4 billion, and 225 of the intermediaries who manage their wealth (private banks, multi-family offices, single family offices and fiduciary providers).

Respondents were based in Austria, China, France, Germany, Kuwait, Saudi Arabia, Singapore, Switzerland, the UAE, the UK, and the US.

2000+ people **1100+** lawyers **300+** partners **29** offices **17** jurisdictions

Austria	Klagenfurt Vienna
Belgium	Brussels
China	Beijing Hong Kong Shanghai
Czech Republic	Brno Prague
France	Paris
Germany	Berlin Düsseldorf Frankfurt Hamburg Munich
Hungary	Budapest
Netherlands	Amsterdam Eindhoven
Poland	Warsaw
Republic of Ireland	Dublin
Slovakia	Bratislava
South Korea	Seoul*
UAE	Dubai
Ukraine	Kyiv
United Kingdom	Cambridge Liverpool London London TechFocus
USA	New York Silicon Valley

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