

TaylorWessing

“Powering the North Sea Transition”

Keynote on the Third North Sea Summit in Hamburg

3 February 2026 | Dr Janina Pochhammer



Davos – 21 January 2026



// They are smart. China's very smart. They make them. They sell them for a fortune. They sell them to the stupid people that buy them, but they don't use them themselves.

Donald J. Trump, Davos

Third North Sea Summit – 26 January 2026



// The commitments made here in Hamburg today will ensure a more secure, cost-effective and integrated energy supply. This will increase Europe's resilience and competitiveness as a whole. [...] We are keeping offshore energy affordable for consumers and facilitating new investments in the economy.

Friedrich Merz, Hamburg

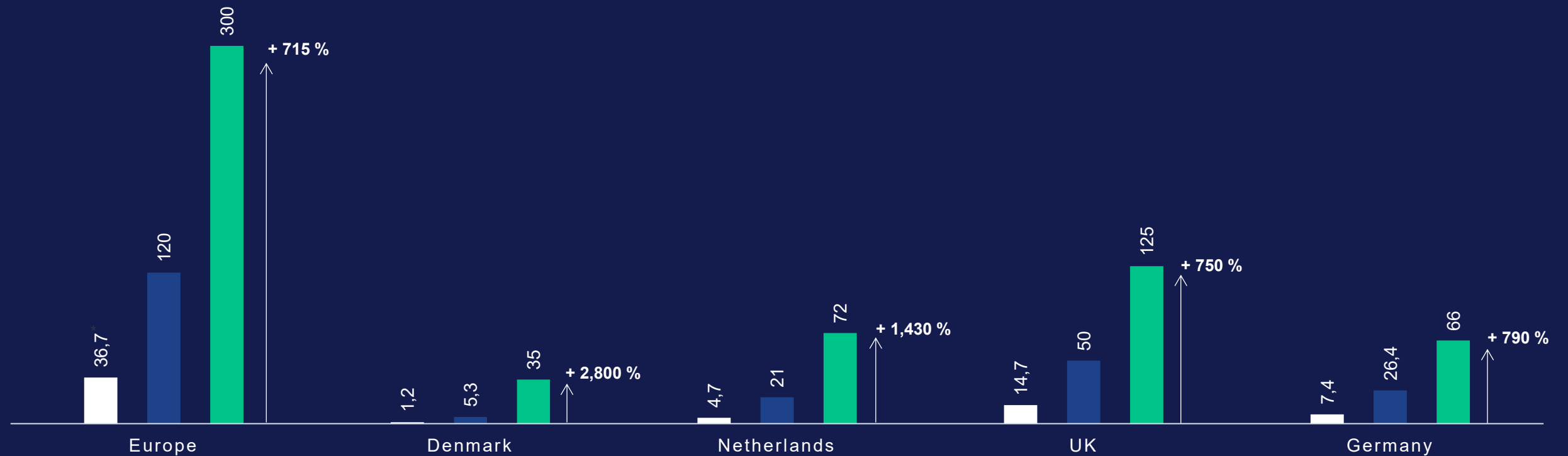
Path to Hamburg North Sea Summit



Targets vs. Installed capacity

Offshore wind capacity in the North Sea and targets in GW according to the Ostend Declaration

■ Currently installed capacity ■ 2030 ■ 2050



* Total installed capacity of offshore wind farms across Europe including Baltic Sea.

Recent Offshore Wind Tenders



Hamburg North Sea Summit – „From National to Regional“ Outcome

- **The Hamburg Declaration** – “Building the North Seas’ power hub for a resilient and competitive Europe”
- **Hamburg Declaration of Energy Ministers** – “From national to regional: delivering on our joint vision of the North Seas as Europe’s Clean Power Hub”
- **Joint Offshore Wind Investment Pact for the North Seas** – between the governments of North Seas States, the European wind industry and the transmission system operators (TSO) of the electricity and hydrogen networks
- **Three Bi- and Multilateral Joint Declarations of Intent**
 - “On a Strategic Partnership on Energy including Offshore Renewable Energy Cooperation Projects in the Baltic and North Seas” between Denmark and Germany
 - “On Cooperation on North Sea Renewable Energy Infrastructure” between the United Kingdom and Germany
 - “The Development of Cooperation Projects for an Interconnected Offshore Renewable Energy Grid in the North Seas” between Belgium, Denmark, Germany, the Netherlands and the United Kingdom

Hamburg North Sea Summit – „From National to Regional“ Outcome

1

Creating suitable investment conditions for offshore wind energy

- Stable offshore wind tender pipeline between 2031 and 2040 with up to 15 GW per year
- Promotion of CfDs
- Confirmation of 300 GW target for 2050

2

Cross-border planning and financing of offshore wind farms and associated power grids

- Offshore Financing Framework (OFF)
- 100 GW of cooperation projects by 2050, 20 GW by 2030 – Flagship Project by 2027

3

Protection of critical infrastructure

- Security-by-design of offshore energy assets
- Standardising of offshore HVDC components for swift repairs

4

Cross-border cooperation in the expansion of hydrogen infrastructure

- Long-term strategy for combining offshore wind and hydrogen projects
- Roadmap for the next North Sea summit

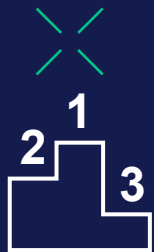
Hamburg North Sea Summit Conclusion and Outlook

- // Important and clear signal that North Sea states are committed to offshore wind expansion and close cross-border cooperation
- // Crucial step towards an independent energy supply with high energy security and greater resilience
- // Kick-start for a new boom in the offshore wind energy industry



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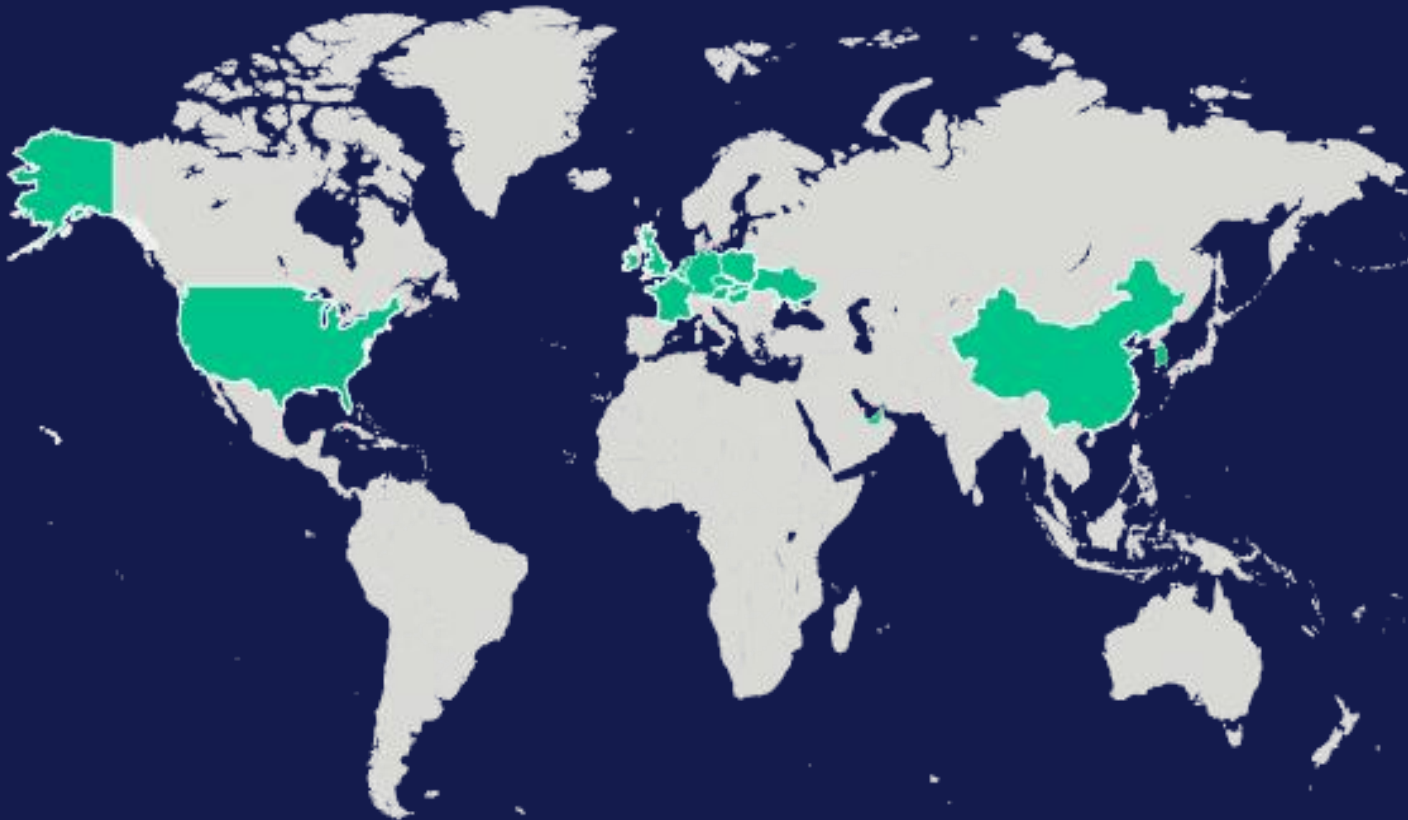
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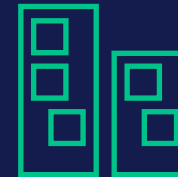


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*Representative office

** Associated office

Your Taylor Wessing Contact

Janina Pochhammer heads our Practice Group Projects, Energy & Infrastructure. Janina advises national and international clients on infrastructure projects and large scale industrial plant construction projects worldwide.

Whether offshore wind farms or production plants in the chemical and pharmaceutical industries, she negotiates project agreements (in particular plant construction, supply and service agreements, EPC and EPCM contracts) on behalf of her clients, assists in the implementation of the projects in claims management and enforces her clients' rights in litigation before state courts and in national and international arbitration proceedings (including ICC or DIS rules). Her focus lies on renewable energy (in particular wind on- and offshore and solar energy), chemical and pharmaceutical production plants, shipbuilding (esp. FPSOs and offshore platforms) as well as on complex process and production plants. As a member of our Industry Group Aerospace & Defence, she further advises on large procurement projects.

In addition to Janina's many years of experience and extensive knowledge of the industry, clients particularly value her pragmatic approach and negotiating skills.

Languages

- German, English, Spanish



Recommended lawyer industry focus energy, **The Legal 500 2024**

Recommended lawyer for plant construction and construction including construction litigation, **The Legal 500 2024**

Often recommended for the energy sector: transactions & financing, **JUVE 2021/2022 – 2023/2024**

Recommended for plant construction and the energy industry, **The Legal 500 2023 & 2024**

Very good advice on the construction of offshore wind parks – Competitor, **JUVE Rechtmarkt 1/2024**

Janina Pochhammer deals exclusively with plant construction, therefore has very good industry know-how and is also an extremely strong negotiator, **The Legal 500 Germany 2024**

Best Lawyer for Real Estate Law, Best Lawyers in Germany, **Handelsblatt 2022 / 2023 / 2024**

Janina Pochhammer has a very structured and extremely fast way of working and is characterized by a high level of commitment and very professional advice., **The Legal 500 2021**

Janina Pochhammer shows high commitment paired with remarkable practical relevance and very fast support in complicated project structures., **The Legal 500 2020**

Often recommended, maintains the overview even in complex situations – Client, **JUVE 2020/2021**



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Key Areas of Expertise

- Projects, Energy & Infrastructure
- Plant Construction
- Commercial Agreements

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