

Energy

Cleantech & Renewable Energy

Our sector experience

Clean and safe energy is at the heart of modern economies. At the same time, ensuring a continued supply – both now and for future generations – is critical. Not surprisingly, hardly any other sector has been subject to such profound change: conventional and renewable energy production, new electricity market designs, on- and offshore wind farms, solar/PV, water & waste and other renewables, electric mobility, energy storage systems, energy efficiency and a significant diversity of support mechanisms are all ventures into uncharted terrains.

Taylor Wessing has a long history of advising companies in the energy sector: from solar, wind and water over energy storage and energy efficiency to oil, gas and coal. Our highly experienced team of specialists advises clients on all levels of the value chain, including utilities and plant operators, equipment manufacturers, oil and gas companies, as well as investors, developers, financiers and banks.

Because we cover the complete spectrum of the energy sector, we shall be happy to let our dedicated teams help you on everything from project development, project finance, plant engineering and construction, to public planning and environmental law, regulatory issues, real estate, tax and mergers and acquisitions.

Our international energy practice advised on some of Europe's earliest wind-farms. Since then we have advised on many transactions involving different technologies including wind, solar, waste-to-energy, biomass, biofuels, combined heat and power, cleantech and energy storage. We advise on large-scale projects and smaller embedded generation.

Our specialist renewables expertise includes

- Project development and structuring
- Corporate and project M&A/transactions
- Project finance
- Plant construction and operation (EPC contracts)
- Warranties, claims management and litigation
- Regulatory issues in the renewable energy sector
- Energy supply contracts and direct marketing
- Real estate (cabling and rights of way)
- Planning law and permits
- Tax structuring
- Dispute resolution

Cleantech

Widely recognised for our work in private equity and venture capital, our focus is firmly on the cleantech market. With a strong international leveraged buy-out team we are one of only a handful of firms operating in this area. Taylor Wessing is able to support companies throughout the complete *"Investment Life-Cycle"*. This all-embracing approach differentiates us from other law firms that only focus on the transaction itself.

We understand the funding structures and are providing legal advice to early-stage and growth investors as well as to the start-ups themselves, on all aspects of raising finance as well as on the protection and commercialisation of innovations and on intellectual property.

Our legal know-how is complemented by a deep knowledge of the industry environment. Taylor Wessing has been sitting at the European Advisory Board of the Cleantech Group for several years and we are in regular contact with Europe's major Cleantech funds as well as with the technology companies themselves.

Combining our skills in venture capital, private equity, project finance and intellectual property with a real understanding of the underlying science of both the energy and technology markets ensures that our clients see us as a valuable partner and a trusted business advisor in this sector.

Renewable Energy Projects – M&A

Our corporate specialists frequently conduct both national and international restructurings and M&A transactions in the renewable energy sector.

The team advises both vendors and purchasers of projects at all phases.

Renewable Energy Projects – Finance

We advise investors/sponsors, banks, financial service providers, and project developers on all aspects of financing energy projects. We also have extensive experience of advising on leveraged private equity transactions.



Credentials

Advised **HSH Nordbank AG** on the 655 million EUR financing of the complete repurchase of the Hamburg electricity grid from Vattenfall.

Advised **Nord LB** on the financing of various national and international renewable energy projects.

Advised **Conergy AG** on several solar/PV projects in Europe and Northern Africa.

Advised **Thüga Erneuerbare Energien** on the acquisition of the wind project developer Wiebe Wind and on the acquisition of several wind parks.

Advised the **Nordex Group** together with Bech-Bruun on the acquisition of SSP Technology A/S, a developer and manufacturer of rotor blade moulds.

Advised the Danish company **Kaiserwetter Solar Invest** on the disposal of a portfolio of 14 solar plants.

Advised **WHEB Partners** on a Secondary Management Buy-Out of friedola Group.

Advised **Aster Capital** on a financing round of 4 million EUR in SolarFuel GmbH.

Advised **Wheb Partners** on the Leveraged Buy-out of Dolan and European Carbon Fiber.

Advised **Ludgate Environmental Fund Limited**, a Jersey-based, publicly listed venture capital fund, on the negotiation and execution of a financing round aiming to acquire a minority stake in Micropelt GmbH, Freiburg i.Br.

Advised **Environmental Technologies Fund** on the financing of Compact Power Motors GmbH.

Advised **MAMA Sustainable Incubation AG** on a venture capital investment in the field of solar heat.

Advised **Terrawater GmbH** on the exit of HTGF from Terrawater GmbH and on an investment of a new investor of 10 million EUR.

Advised **Emerald Technology Ventures AG** on the sale of the portfolio company inge watertechnologies AG to BASF SE.

Advised **efficient energy GmbH** on a financing round in the amount of 15 million EUR with an option of a further investment of 40 million EUR by Santo Venture Capital.

Advised **Encavis** in its acquisition of two ground-mounted solar PV power plants in southern France from Engie. Both solar farms benefit from long-term feed-in tariffs. The total generation capacity of the plants adds up to 22 megawatt peak (MWp).

Advised **EWE** on the planning, network integration and contract design of a mobile battery storage system for the provision of network services and achievement of individual network charges for various commercial customers. Development of purchase contracts for battery storage facilities.

Advised **EWE** and **Batterie Ingenieure** on a battery storage project in northern Germany funded by the German government.

Advised **Falck Renewables** (Italian Falck Group) on the proposed acquisition of a supplier of large virtual storage facilities for electrical energy from renewable sources (broken deal).

Advised a **German Private Bank** advice in connection with a mezzanine equity refinancing for a large battery storage project in Australia. Total capacity: approx. 25 MW/50 MWh; Project volume: approx. 22 million EUR.

Advised **SET Ventures** on the disposal of LimeJump, a UK based energy technology company, to Shell.

Advised **AlertMe.com Limited** on its sale to British Gas for 65 million GBP.

Advised **MWR InfoSecurity**, a privately held global cyber security company in which ETF were the only financial investor, on its sale to F-Secure for a maximum enterprise value of 105 million GBP.

Advised **Tokamak Energy** on its funding round from existing and new investors, including Legal & General UKI, Pans (UK) and high net worth individuals.

Advised **ETF** on its investment into Eagle Genomics Limited, an enterprise software solutions company enabling management and analysis of life sciences data.

Advised **Tamar Energy** on its procurement of 40 anaerobic digestion plants throughout the UK, including the design, build, finance, and operation of an anaerobic digestion plant as part of Greenwich Council's PPP Project.

Advised **Ceres Power Holdings** plc on an equity investment from Chinese power business, Weichai Power (with Weichai acquiring a 20% equity interest), together with a related joint venture and, subsequently, on a long term strategic collaboration with Robert Bosch GmbH, including a 9 million GBP strategic equity investment.

Advised **ENGIE New Ventures** and **BNP Paribas** on a Series E Financing Round of German organic solar film technology developer Heliatak GmbH, Dresden and implementation of an interim convertible bridge loan facility.

Advised **Demeter** and **Coparion** on a USD 3 million financing round in Plan A, a Berlin-based SaaS B2B start-up that enables companies to measure, monitor and reduce their environmental footprint and therefore improve their ESG rating.

Advised **Sony Innovation Fund** on a EUR 12 million Series A financing round in Agrando, an independent platform that links all players in agricultural trade and supporting them with technically optimized trading processes, data-based analyses and industry-specific, personal advice.

Advised **Creandum** on a financing round in the software developer and service provider for battery analyses TWAICE Technologies GmbH

Advised **Encavis Asset Management AG** on the acquisition of the Warnsdorf wind farm. The Warnsdorf wind farm consists of 12 wind turbines from the manufacturer Vestas with a total rated output of 43.2 megawatts.

Your Experts



Carsten Bartholl
Hamburg, Germany
+49 (0)40 3 68 03 108
c.bartholl@taylorwessing.com



Dr. Markus Böhme LL.M.
Dusseldorf, Germany
+49 (0)211 8387 430
m.boehme@taylorwessing.com



Dominic FitzPatrick
London, United Kingdom
+44 (0)20 7300 4689
d.fitzpatrick@taylorwessing.com



Dr. Peter Hellich
Munich, Germany
+49 (0)89 210 38 465
p.hellich@taylorwessing.com



Howard Palmer
London, United Kingdom
+44 (0) 20 7300 4819
h.palmer@taylorwessing.com



Dr. Tillmann Pfeifer
Hamburg, Germany
+49 (0)40 3 68 03 131
t.pfeifer@taylorwessing.com



Sophie Pignon
Paris, France
+33 (0) 1 72 74 03 33
s.pignon@taylorwessing.com



Maria Weiers
Dusseldorf, Germany
+49 (0)211 8387 275
m.weiers@taylorwessing.com



Nicolas de Witt
Paris, France
+33 (0)1 72 74 03 33
n.dewitt@taylorwessing.com