

SUMMARY OF TERMS & CONDITIONS

DUBAI DOF Sukuk Limited

AED2.5 billion (US\$681 million)
five-year Floating Rate Trust
Certificates and US\$1.3 billion
five-year Fixed Rate Trust Certificates



3rd November 2009

Obligor/Issuer	Government of Dubai/Dubai DOF Sukuk Limited
Tenor	Five years
Return	6.396% per annum fixed Three months EIBOR +370 bps floating
Payment	3 rd May and 3 rd November each year
Maturity Date	3 rd November 2014
Arrangers	Dubai Islamic Bank, Mitsubishi UFJ Securities International, Standard Chartered Bank, UBS Investment Bank
Dealers	Emirates NBD, National Bank of Abu Dhabi
Trustee	Deutsche Trustee Company
Delegate	Deutsche Trustee Company
Principal Paying Agent	Deutsche Bank (London Branch)
Legal Counsel	Taylor Wessing (Middle East)
Governing Law	English Law and UAE Law
Type of issuance	Sovereign
Type of Structure	Ijarah
Shariah Advisor	Shariah advisory boards of Dubai Islamic Bank and Standard Chartered Bank

The Q&A was conducted with Osama Hassan and Hasan Rizvi of Taylor Wessing (Middle East):

- 1. Why did you use this particular Islamic structure? What other structures were considered?**
 Sukuk Ijarah was the preferred structure for our client (Department of Finance of the Government of Dubai) as it was suitable for the purposes of this transaction.
- 2. What will this capital be used for?**
 The net proceeds of each issuance will be paid by the Issuer to the seller as the purchase price for the lease assets.
- 3. Geographically speaking, where did the investors come from?**
 We understand that there are investors from Europe, the Middle East and the Far East in this issuance.
- 4. Was this deal rated? If not, explain why**
 This deal was not rated as rating was not required for this issuance.