



Reconstruction and Corporate Recovery

This “dynamic” and expanding team is respected for its down-to-earth approach. “Their service delivery is always first-rate,” say clients, who also value the “personal, partner-led service.”

Chambers 2007 (Restructuring & Insolvency)

About us

The Reconstruction and Corporate Recovery Group is a cross-jurisdictional team of specialists consisting of over 40 lawyers advising on some of the most complex and high-profile restructurings and insolvencies in Europe.

The group acts for corporates, directors, lenders, investors and all other forms of stakeholder in businesses which are in or anticipating financial difficulties, and is renowned for its proactive and imaginative approach to finding solutions for its clients.

With members of the team acknowledged in the major legal directories as leaders in their field, the group acts on many of the largest-value restructurings and insolvencies in Europe, but also has significant experience in this field working with small and medium-sized enterprises as well as personal insolvency.

In addition, the group frequently undertakes contentious work relating to insolvencies and corporate recovery situations, and is adept in using alternative dispute resolution techniques where they are appropriate. Unlike many of our competitors, we offer a partner-led service ensuring high quality and effective transaction management.

Making a difference

We aim to understand you and the needs of your business, focussing on how we can support you and add value.

Providing the solution

- Corporate insolvency
- Restructuring
- Formal insolvency appointments
- Asset-based lending
- Directors' duties
- Employment issues
- Insolvency disputes
- Fraud and asset tracing
- Pensions insolvency
- Personal insolvency

In addition to the dedicated lawyers in the Insolvency team the group includes lawyers from:

- Dispute resolution
- Finance & projects
- Corporate
- Employment & pensions
- Intellectual property
- Real estate

Representative transactions

We act for administrators, liquidators, administrative receivers, lenders, investment funds and corporates:

- Advising BDO Stoy Hayward, as Administrators on a series of complex legal issues in relation to Farepak, the Christmas savings club which went into administration. Taylor Wessing provided a cross-departmental team, dealing with corporate, employment, data protection, real estate and insolvency issues.

- Advising Moore Stephens as payment agent of a US\$1bn fund in the restructuring of the Federal Mogul group.
- Advising on the solvency issues arising out of the Chapter 11 filings in the USA of the Refco US parent companies (the Refco Group is one of the largest Chapter 11 cases in the US), including advice regarding the sale of the business, financial services advice, employment, solvency issues and directors' duties. Involved a team of 25 lawyers.
- Advising BenQ Mobile UK Limited on its appointment of Rob Birchall and David Blenkarn of PWC as administrators. The company's administration followed the group's manufacturing company in Germany, filing for insolvency. Then acting for PricewaterhouseCoopers as administrators. BenQ Mobile is the importer of Siemens mobile phones into the UK and well known as sponsor of the Real Madrid football team.
- Advising BDO Stoy Hayward the Administrators of Powerhouse, a major UK electrical retailer, on litigation involving a challenge to the Company Voluntary Arrangements or CVA proposed by Powerhouse to its creditors prior to the administration which involves a number of complex issues relating to leases and guarantees.
- Administration of Dolphin Telecommunications - a trading administration of a large telecoms company, advising

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Deloitte and involving a team of over 30 lawyers. Advising on every aspect of insolvency practice and on telecommunications issues. The business was sold as a going concern.

- Advising a US hedge fund on the restructuring of an international manufacturing group and the subsequent workout.
- Restructuring of the Del Monte Foods Group in Europe and South Africa - advising Rabobank in relation to the successful restructuring of this major international food supplier.
- Administration of Ballast Plc - Taylor Wessing LLP advised Deloitte, the administrators, in relation to one of the UK's largest construction facilities management companies. A team of over 30 lawyers dealt with the diverse issues raised in the administration - including pensions, construction, real estate and banking.
- Liquidation of Lakeland Power Limited - advising BDO Stoy Hayward on Lakeland Power Limited's multi-million dollar claims on the administrations of the TXU Energy companies.

Who to speak to

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