

Insurance & Reinsurance Disputes



About us

Taylor Wessing LLP's Insurance Group has extensive experience in the handling of insurance and reinsurance disputes, often with an international element. We handle disputes referred to arbitration as well as disputes subject to court jurisdiction. We act for insurers and reinsurers, brokers and insureds and often become involved in parallel proceedings in different jurisdictions.

A Europe-wide service

Taylor Wessing LLP is able to offer expertise in the handling of insurance and reinsurance disputes in its London, Paris and German offices. The firm also has relationships with leading law firms in other European jurisdictions.

Recent examples of insurance and reinsurance disputes handled include:

- Acting for a major construction group in ongoing high court litigation against insurers (Lloyd's and non-Lloyd's) in connection with insurers' refusal to indemnify companies in the Group for losses arising out of the incorrect calling of a performance bond for a construction project in India. Value of claim: US\$15 million. The claim also involves an action against the Group's brokers.
- Advising a Jersey trust company on its Professional Indemnity insurance cover in connection with a negligence claim from a Saudi Arabian family relating to three trusts with values in excess of US\$130 million.
- Acting for an operator of Automatic Teller Machines in a £1.5 million claim against Lloyd's insurers and its former brokers pursuant to a money all risk policy to recover losses arising out of cash thefts from its machines.
- Acting for a major accountancy / investment advisory practice in a £1 million claim against insurers and brokers under a professional indemnity policy arising out of negligent investments made by an investment manager.
- Acting for reinsurers and securing a settlement between insurers and reinsurers subscribing to a US\$985 million multi-layer on-demand indemnity policy following a dispute as to the operation of policy reinstatements.
- Advising a group of companies on the potential recovery of significant claims under corporate liability and life policies following claims from the estate of an employee who had died after recently being dismissed but was in the middle of the companies' appeals procedure.
- Advising reinsurers on the construction of a USD1 billion multi-layer insurance and reinsurance programme covering the issuing of on-demand indemnities and securing a settlement of all outstanding liabilities.
- Acting for a European insurer in defending claims totalling USD100 million from a major bank arising out of failed construction projects in Hungary and Africa.
- Acting for a major high street financial institution in a £3.6 million claim for professional negligence against its brokers in relation to the placing of a group insurance policy.
- Representing European reinsurers in London arbitration proceedings concerned with asbestos, environmental pollution and health hazard claims arising under surplus reinsurance treaties.
- Advising major European reinsurer in relation to disputed excess of loss reinsurance claims.
- Advising US reinsurers in relation to reinsurance claims emanating from London market insurances of worldwide energy risks (onshore and offshore).
- Acting for an insurance broker in relation to proceedings involving allegations of misleading conduct by the broker.
- Advising a reinsurer in relation to a derivatives dispute.
- Advising a foreign insurer in relation to a dispute with executives of its branch in London. Issues in respect of corporate governance and policyholder reasonable expectations.
- Advising a health insurer in relation to the structure of premium rates.
- Advising insurers and intermediaries in respect of the implications of the FSA insurance conduct of business rules.
- Acting (both Claimant and Defendant) on a wide range of professional negligence disputes including claims against solicitors, accountants and actuaries.
- Revising Standard Policy Conditions of London based Charterer's Liability Insurer for German market.
- Advising on several disputes and lawsuits between Ship-owners and Insurers concerning questions of coverage under Loss of Hire-policies.
- Handling insurance and reinsurance-related matters under ATC-third party liability policy after airplane collision.
- Advising on coverage of claim for wreck removal costs
- Advising on insurance coverage for damage to ship unloading facility under Industry policy.
- Advising on insurance coverage for damage due to flood catastrophe in Romania.

Insurance and reinsurance disputes team, UK, Paris and Germany



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